







## BOARD OF DIRECTORS

1. John Bisgrove Jr.
2. Dr. Daniel P. Cannucciari
3. David Contiguglia
4. Guy T. Cosentino
5. Gail Cowley
6. Patricia Vail Dellonte
7. Peter J. Emerson\*
8. Anthony D. Franceschelli '77
9. Lloyd E. Hoskins '74
10. Dr. Joseph F. Karpinski Sr.\*
11. Vincent M. Klein\*
12. Stanley J. Kott '68
13. Sean Lattimore
14. William R. Lynch
15. Thomas C. Meucci
16. Loraine Miller '73
17. Jerome A. Mirabito
18. Marianne R. O'Connor
19. Mark R. Palesh
20. Robert W. Pine '74
21. Ann Scanlan
22. Richard S. Scolaro

Dr. Daniel P. Larson, Ex Officio  
\*Honorary Director

In addition, the following people recently served on the Board of Directors:

- John F. Currier '80
- Richard J. Emanuel
- Dr. Cathleen C. McColgin '86
- David R. Smith

### STAFF

- Jeffrey L. Hoffman, Executive Director
- Martha S. MacKay, Associate Director of Development
- Louise B. Wilson '72, Director of Alumni Affairs
- Carol A. MacKenzie '74, Administrative Assistant
- Sara Casper '05, Part-time Administrative Assistant
- Kathleen O'Donnell, Accountant
- bmc, Auditors





*David R. Smith*

## President, The Cayuga County Community College Foundation, Inc.

Dear Friends of the CCC Foundation,

In 1982 a dedicated group of philanthropists and leading citizens came together to create “The Cayuga County Community College Foundation.” At its December 1982 meeting, the Board received a financial report detailing the Foundation’s initial assets: \$1,572.

Fast-forward 25 years to 2007-08. The Foundation ended this fiscal year with total assets of \$11,103,388, a gain of 700,000 percent over our worth in 1982. This success is an incredible testimonial to the generosity of our alumni, foundations, corporations, faculty, staff and friends. Our thanks go out to all of you.

What I find ever more amazing, and fulfilling, is that the Foundation has not merely built up its net worth. Over the course of 25 years, the Foundation has given away millions of dollars as well. Every dollar raised and given away supports our true “bottom” line: changing lives for the better. Your gifts have lightened the financial burden for thousands of students through scholarships and grants. Our students and community members enjoy the facilities, equipment and cultural programs provided by your support. In addition, our local economy has benefited by having a thriving community college in our midst.

As we look toward the next 25 years, our vision is to continue the Foundation’s growth. In addition to annual and capital campaigns, this growth will depend upon alumni and friends who choose to explore the benefits of charitable gift planning. Through bequests, trusts and other special arrangements, you can provide the greatest gift to our students and the communities we serve.

On behalf of the Foundation’s Board of Directors, I thank you for your continued support of the Cayuga County Community College Foundation.

**David R. Smith** *President, The Cayuga County Community College Foundation, Inc.*

## President, Cayuga Community College

Dear Friends,

Welcome to the 2007-08 Annual Report of the Cayuga Community College Foundation. As you peruse these pages, you will see that the Foundation distinguished itself again during the past year. As President, I wish to express my thanks to the Foundation, Board of Directors, and staff for their success in making all of this possible.

While the Foundation operations and programs are important, its success is built upon our faithful donors – YOU! Your generous gifts provide the “extra edge” by supporting innovative projects that fall outside the capability of the College operating budget. Cayuga County, as our sponsor, and the State University of New York help to provide the basics – employee salaries and benefits, utilities, and the like – but it is private philanthropy that makes possible the critical margin of excellence. New initiatives in the academic realm, our entrepreneurial outreach, student scholarships, service learning, and faculty development grants all reflect the generosity of our donors who give to the Foundation.

During the past quarter century, our Foundation has compiled a most impressive record of success among American community colleges. We excel in all aspects of fund development from alumni phone-a-thons to capital campaigns and from cultural events to planned giving. You play a vital role in making this success a reality.

Thank you again for your strong support of the Foundation. I look forward to working with you as we carry the College forward into the future that is bright with opportunity and challenge.

**Daniel Paul Larson, D.M.A.** *President, Cayuga Community College*



*Daniel P. Larson*

# Support to the College

The Foundation provides support to the College in two forms: 1) scholarships, awards and grants to students and 2) support for academic and other College and community programs. The Foundation had another good year receiving gifts and grants from many individuals, foundations and organizations.

## SUPPORT TO STUDENTS

*In the past year there were several new commencement awards and scholarships established.*

- Alliance Bank of Oswego County endowed a new scholarship fund for CCC students attending the Fulton Campus who are Oswego County high school graduates. Alliance Bank also provided a separate grant for its initial scholarship.
- The **Claudine B. Babiarz Memorial Scholarship** was established by Richard Babiarz to honor the memory of his wife Claudine. Claudine received an Associate degree in Home Services Administration; and after her children were grown, she returned to college and earned her Bachelor degree. She was the director of volunteer services at Auburn Memorial Hospital for thirteen years, active in her church and the community. This scholarship is awarded to a returning student enrolled in the nursing program who demonstrates high ethics, service to others and has financial need.
- The Knights of Columbus, Council 207, of Auburn created the **Rocco Malvaso Memorial Scholarship**. Mr. Malvaso was a member of the Knights for 53 years and served in almost every capacity possible. Upon his death, he still held the office of Trustee; but over the years, he was a District Deputy, Grand Knight, Treasurer, Financial Secretary as well as doing any other job that the Council needed him to do. According to his fellow Knights, Rocco was an exceptional leader, a devoted Knight, a beloved father and an absolute gentleman. This scholarship will be awarded to an incoming freshman from Auburn High School with preference to a student enrolling in Business: Accounting.
- In honor of her retirement as Director of the College's Nursing Department since 1987, Vickie Condie created the **Vickie Cook Condie Nursing Excellence Award**. This is awarded to a nursing graduate in recognition of academic achievement who has attained the highest GPA and is presented at the nurses' pinning ceremony. Vickie devoted her entire working life to the nursing profession. She had been at CCC for 25 years starting as an Instructor to Assistant, Associate and Professor of Nursing.
- The **Sam Testa Memorial Scholarship** was established by his family to recognize his being a longtime member of the community and the Auburn Police Department. He was an exemplary policeman, whose family wished to honor his years of service and to provide

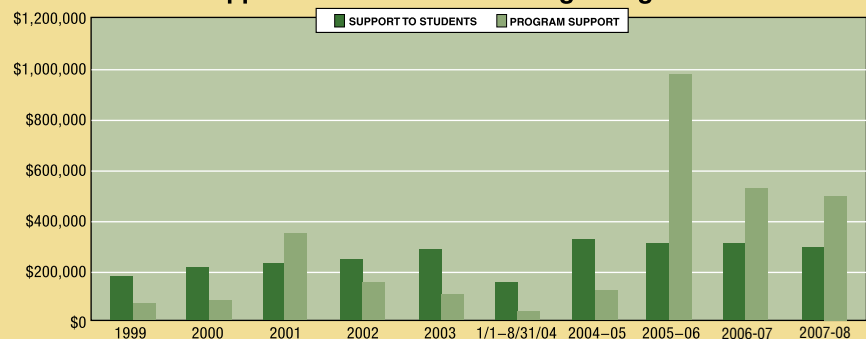
for a student following in his footsteps. This scholarship will be awarded annually to a full-time returning sophomore enrolled in the Criminal Justice program who is planning a career in criminal justice and demonstrates community service and volunteerism.

- An anonymous donor created a memorial scholarship in honor of **Virginia E. (Dent) Greenfield**. Virginia was a graduate of the 1932 class of Auburn Memorial Hospital nursing program and was a nurse who exemplified the designation of nurse. This scholarship is awarded to a student enrolled in their first year of the nursing program and based on a 150+ word essay describing what or who influenced the applicant to choose nursing as their field of endeavor.
- The Foundation also offered five additional **Trustee Scholarships** for incoming students who are graduating from select Oswego County public School districts.

*The Foundation also provided:*

- \$292,351 in scholarships and commencement awards to diminish some of the unmet need of \$6,452,298 for 2007-2008.
- \$429,825 in restricted grants with the majority \$397,430 going into the entrepreneurship program and \$52,115 into program support.
- Generous donations were received from foundations, including the Allyn, D.E. French, Columbian, Emerson and the Stanley W. Metcalf Foundations. Additional support came from alumni, faculty, staff, businesses, organizations, trusts, friends and memorial gifts.

CCC Foundation, from Audit  
Support to Students and College Programs



2001 included a \$150,000 advance to the College for the Fulton Center

# Support to the College

## SCHOLARSHIPS AND AWARDS

### Fall/Spring Scholarships:

ACC/CCC Alumni Association Scholarships  
Administrative/Professional Group Scholarship  
David F. Alexander Memorial Scholarship  
Auburn Players Community Theatre Scholarship  
Auburn Police Union Local 195 Scholarship  
Auburn Steel/Nucor Steel Auburn, Inc. Scholarships  
Josephine Aversa-Lynch Memorial Scholarship  
Antonino & Matteo Bartolotta Scholarships of Merit  
Antonino & Matteo Bartolotta Technical Scholarship  
James A. & Katie S. Bentley Memorial Scholarship  
Donald P. Blaisdell EAP Scholarship  
Richard Bunn Memorial Scholarship  
CCC Grants-in-Aid  
Patricia M. Callahan Scholarships  
Cayuga Bank Scholarships  
Cayuga Bank Employee Memorial Scholarship  
Cayuga County Home Bureau Scholarship  
Cayuga County Medical Society Scholarship  
G. Bruce & Betty Dearing Memorial Scholarship  
Selio & Kathryn DePasquale Science Scholarship  
Empire State Diversity Honors Scholarship  
Claire E. & Frank A. Fama Sophomore Scholarships  
Joseph S. Fleszar Memorial Scholarship  
Foresman Family Scholarship  
Leo and Elizabeth Curtin Fox Memorial Scholarship  
Freshman Scholarships of Merit  
Fulton Savings Bank Scholarship  
Fulton Savings Bank High School Scholarships  
Anne Drancsak Gallagher Memorial Scholarship  
Mr. & Mrs. Joseph P. Ganey Business Scholarship  
Harry W. and Dorothy J. George Scholarships  
Harrington Business Scholarship  
Ryan L. Hart Memorial Scholarship  
Jack M. Hayden Jr. Memorial Scholarships  
Highland Park Golf Club Scholarship  
Holy Family High School Alumni Scholarship  
Honors Scholarships - Full Tuition  
Honors Scholarships – Sophomore  
Walter W. & Mabel C. Hornburg Scholarships  
William J. Humes Jr. Memorial Scholarships  
Kenneth & Margaret Lesch Jahn Memorial Scholarship  
Honey and Dr. Joseph F. Karpinski Sr. Memorial Scholarship  
Knight Foundation Scholarships  
Sabina Kulakowski Memorial Scholarship

Daniel C. Labeille Grant  
Walter K. Long Memorial Scholarship  
**Verna Bench MacKay Memorial Scholarship**  
Maureen Mahany Memorial Scholarship  
**Rocco Malvaso Memorial Scholarship**  
Helen C. Mahon/Zonta Club of Auburn Scholarship  
Elizabeth Payne McQueeney Memorial Scholarships  
William & Esther Norris Scholarships  
Nursing Scholarships  
Jessica L. Onderdonk Memorial Scholarship  
Ruth Penchoen Memorial Scholarship  
Mike Petrosino/Bill Eisenschmidt Memorial Scholarship  
Patricia K. Rizzo Memorial Scholarship  
St. Alphonsus School Scholarship  
Scholarship Incentive Awards  
Herman & Margaret Schwartz Scholarships  
James Sayre Seymour Memorial Scholarship  
Nataline Dulles Seymour Memorial Scholarship  
Society of Broadcast Engineers Scholarships  
Sophomore Scholarships  
Ralph W. Standbrook Scholarship  
Anne I. Stapleton Scholarship  
John E. Stapleton Scholarship  
Dr. Thomas D. & Wilhelmina Meagher Stapleton Scholarship  
Sylvania-GTE-Philips Employee Association Scholarship  
TRW-Auburn Electronics Division Scholarship  
Preston H. Thomas Memorial Scholarships  
Trustee Scholarships  
Ward Family Scholarship  
John M. & Marjorie D. Wetherby Scholarship  
Dellaphene Winters Memorial Scholarships  
Jacqueline Kellogg Wise Memorial Scholarships  
Rose M. Zambito Scholarship

### Commencement Awards:

ACC/CCC Alumni Association Awards  
Accounting Career Award  
Accounting Transfer Award  
Dr. G. Burnett & Vera K. Atwater Memorial Award  
Auburn Memorial Hospital Auxiliary Award  
Irving & Helen Belth Memorial Award  
Neilia Hunter Biden English Awards  
Dean Norman F. Bourke Memorial Scholarship  
Edward T. & Alice L. Boyle Memorial Scholarship  
Carol A. Brewer Sportsmanship Award

Sandra B. Carbary Memorial Award  
Ruth Edwards Carpenter Memorial Award  
Ralph J. Casbarro Sports Award  
Mark "Chico" Castiglione Memorial Award  
Philip Thomas and Mary Pace Cefaratti Memorial Award  
Vicki Cook Condie Nursing Excellence Award  
Sue Court Memorial Award  
John A. Daum Memorial Scholarships  
Barbara Dove Memorial Award  
Fred M. & Ora H. Everett Awards  
Claire E. & Frank A. Fama Memorial Awards  
Foundation Memorial Award  
Mr. & Mrs. Joseph P. Ganey Business Award  
Harry W. and Dorothy J. George Awards  
**Virginia E. (Dent) Greenfield Memorial Award**  
Harrington Business Award  
Honors Faculty Award  
Walter W. & Mabel C. Hornburg Award  
Honey and Dr. Joseph F. Karpinski Sr. Award  
John Karpinski Memorial Award  
Samuel V. & Marion B. Kennedy Memorial Award  
Ruth Kimball Kent Memorial English Award  
Dr. John P. and Joann MacDaniel Award  
J. Richard Mahlstedt Sr. Memorial Award  
Ethyl W. Mapes Nursing Award  
Elizabeth B. Metcalf Memorial Award  
Lena S. Michaels Memorial Award  
Miele/Fama Leadership Award  
Virginia K. Moore Award  
Robert D. & D. Jayne Murphy Memorial Mathematics Award  
William J. Painter Memorial Award  
Phi Theta Kappa, Dean Norman F. Bourke Memorial Award  
Dorothy M. Rooker Award  
Patrick G. Ryan Memorial Award  
Goldye Jean Schwartz Memorial Award  
Dr. George Sincerbeaux Pediatric Scholarship  
Society of Broadcast Engineers Scholarship  
Anne I. Stapleton Award  
John E. Stapleton Award  
Dr. Thomas D. & Wilhelmina Meagher Stapleton Award  
Thomas F. Steenburgh Memorial Award  
Wilfred "Sonny" Taylor Memorial Award  
Trustees' Memorial Award  
Shirley Vargason Memorial Award  
Herbert P. Ward Memorial Award  
Joan Post Worden Memorial Scholarship  
Michael C. Wride Memorial Award  
Jean Sturges & David Aidan Young Memorial Award

***Bolded scholarships/awards first given in 2007-2008.***



# Support to the College

## PROGRAM SUPPORT

Program Support to Faculty, Staff, and Our Community:

- **Instructional Equipment** in the amount of \$54,446 was provided from two endowed funds to purchase the following equipment: digital high definition camcorders, digital video editing monitor upgrade, camera tripod system, surround sound system, audio production racks, audio desks for telecommunications programs and an indoor rowing machine for the fitness center.
- **The Library** was named to receive a portion of the estate of James and Louise Robinson.
- **Cultural Events** are made possible with funds from the Ruth P. Thomas Arts Fund, the Noreen and Michael J. Falcone lecture series and the Cultural Enrichment endowed fund. In conjunction with the inaugural celebration of Dr. Daniel P. Larson as the seventh President of Cayuga Community College, the Foundation presented a cultural event with funds generated from the endowed Cultural Enrichment Fund and the Ruth P. Thomas Arts Fund. This included the Syracuse Symphony Orchestra String Quartet, the Masterworks Chorale and a special vocal performance by Dr. Larson. The ACC/CCC Alumni Association served complimentary dessert tastings and punch following this event.
- **Special Projects and Development Grants** provide faculty and staff members the opportunity to attend special conferences, classes, explore possible new programs and develop new intersession courses. Seven faculty and staff members requested and received grants from the Foundation. Nursing faculty attended courses on the following: "Pedagogy, a Way to Enhance New Ways of Thinking, Practicing, Teaching and Learning;" "Creating the Learning Environment of Tomorrow;" "Emotionally Charged Issues in Obstetrical Care;" "Rebuilding Your Nursing Curriculum to Reflect Today's Practice Reality;" "Adult and Family Practice Review and the Latest in Medical Care." Dr. Patricia Gridley, Associate Professor of Early Childhood Education, received a grant to work with another faculty member to develop a new intersession interdisciplinary study course to be taught in Arizona on Navajo Culture and Education; Teresa L. Misiaszek received a grant to develop an intersession sociology course studying contemporary social issues of Britain and Janet Nelson, Director of Adult Learning, received her grant to attend the conference of Community College Baccalaureate Associations, "Pathways to Success: Access, Affordability and Quality."



*Masterworks Chorale*



*Syracuse Symphony  
Orchestra String Quartet*

# Support to the College

## CCC Foundation Promotes Entrepreneurship via Kauffman Grants

The CCC Foundation and the College have taken a leadership role in promoting entrepreneurship education this year. Cayuga has been the most active partner in a five-year, \$3 million entrepreneurship grant provided to Syracuse University by the Ewing Marion Kauffman Foundation of Kansas City. The goal of the Kauffman grant is to “transform the ways in which entrepreneurship is taught in the nation’s colleges and universities.”

S.U. invited Cayuga, Le Moyne, SUNY Morrisville and other colleges as its Kauffman Grant partners. These colleges could apply for mini-Kauffman grants of \$6,000 to \$20,000. CCC has received more mini-grant funding than any other partner: \$78,000 to date, with another \$80,000 pledged for 2008-9 and beyond. These grants support entrepreneurial projects in CCC’s liberal arts, criminal justice, business and fine arts programs.

As Prof. Thomas Paczkowski, holder of the Fred L. Emerson Chair in Enterprise and Innovation, noted, “Entrepreneurship is neither program nor discipline specific, but rather is about developing an attitude of creative thinking. Cayuga has created a multifaceted plan covering a wide variety of activities including educational programming, both credit and credit free.”

Kauffman grant projects have included the creation of a student-run record label (see [www.CayugaRecords.com](http://www.CayugaRecords.com)); a local Entrepreneurs Hall of Fame; business incubators for Cayuga students; and joint educational programming with local schools. We also have involved other partners such as Cayuga-Onondaga BOCES, Cornell Cooperative Extension and the Cayuga County Chamber of Commerce. In January 2008, Cayuga became the first community college in America to have an endowed chair in entrepreneurship, due to the vision and generosity of the Fred L. Emerson Foundation.

An outgrowth of our planning and the Kauffman grants has been the development of the Stardust Entrepreneurial Institute. The SEI works in conjunction with CCC and the Foundation to develop activities that promote economic and social entrepreneurship.

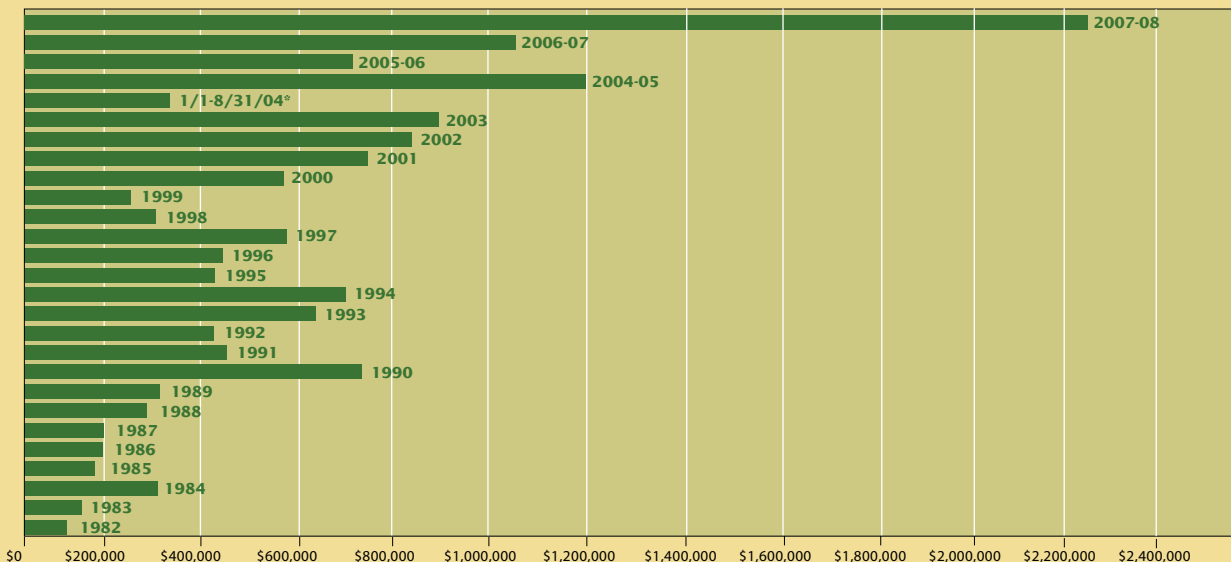
The CCC Foundation has been at the center of this work, receiving grants totaling nearly \$2 million for entrepreneurial efforts. Because the Kauffman Grant requires 5:1 matching funds, each \$100,000 raised by the CCC Foundation generates up to \$20,000 in Kauffman grant funding for projects at CCC.

# Highlights

## CAYUGA COMMUNITY COLLEGE FOUNDATION

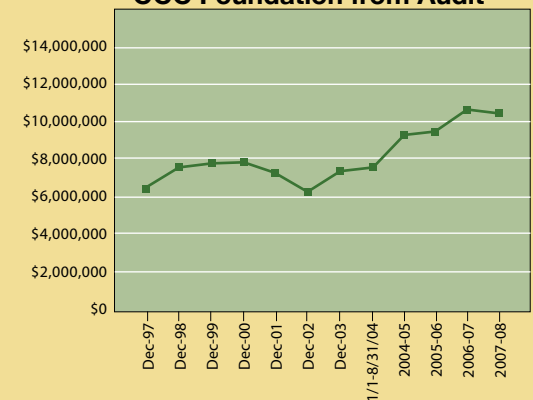
- Over the course of two years, the Foundation has raised nearly \$2 million for the College's entrepreneurial activities. Most of this support has been for the Stardust Entrepreneurial Institute, which when completed will give CCC a major presence in downtown Auburn for the first time since we left our original James Street Campus. Major gifts in 2007-08 were received for this effort from the First Niagara Foundation and the Stardust Foundation of Arizona.
- For the first time in its history, the Foundation's total assets exceeded \$11 million. Ours is one of the largest community college foundations in the U.S.
- Our planned giving program helped us confirm three new commitments this year. We received two significant disbursements from the estate of Ruth Carpenter for unrestricted use.
- The Foundation supported special events including the Inauguration of Dr. Daniel Paul Larson as the seventh President of the College.
- Trustee/Foundation Director Robert Pine added \$8,000 to the scholarship in memory of his parents Joseph W. and Margaret G. Pine.
- We continued to receive strong ongoing support from long-time grantors including the Allyn Foundation, the Columbian Foundation, the Emerson Foundation, and the French and Metcalf Foundations. All of these have supported the CCC Foundation for over two decades. The Allyn Foundation tripled its annual support this year. Other grants were received from the Everett Trust (scholarships) and a pledge of support from the John Ben Snow Foundation (Fulton Campus chemistry lab).

CCC Foundation Contributions 1982 - 2008 as per audit



\* denotes change in fiscal year

Market Value of CCC Foundation from Audit





# Highlights

## ACC/CCC ALUMNI ASSOCIATION

The Alumni Association continues to be an active and thriving organization. Engaging both the Auburn and Fulton communities in programs and events was one of the goals the group began to expand on under the direction of Alumni Director Nancy Ranieri.

New alumni branded merchandise including embroidered polo shirts and hooded sweatshirts, screen printed tee-shirt and baseball caps, as well as glass tumblers with the Association's logo etched on the front became available for purchase.

In October 2007, the Association sponsored an alumni reunion dinner dance at the Auburn Holiday Inn. The event was enjoyed by many and plans include another similar event in the fall of 2009.

The year began with the resignation of Nancy Ranieri, who left to pursue another career opportunity. Louise B. Wilson '72, who had been Nancy's part-time assistant, became Interim Director until a permanent director could be named. In April of 2008, the CCCC Foundation offered the directorship to Louise, and she accepted.



*Louise Wilson '72*

### Ongoing Association Programs

- Sponsorship of the December Recognition Reception
- Alumni scholarships awarded each spring
- Underwriting Book Grants to students qualified by the Financial Aid Office
- Antiques Appraisal Fair held in the fall and open to the public
- Annual Fund appeal including phone-a-thon conducted the entire month of March
- Annual "Cookie Drop" where holiday treats are collected for less fortunate children. This event is held on both campuses.
- Participation in the Annual Holiday Craft Festival on the Auburn campus
- Alumni Director participating in the CCC President's Inauguration committee
- Alumni Award Brunch

### New Initiative

The Distinguished Service Award was established in May 2008 by the association to recognize exceptional contributors to our college by individuals who believe that higher education is an essential element in the enrichment of our culture. This award will not be bestowed on a regular basis, but only when an individual's "good works" are deemed extraordinary. The first recipients of the award, Michael Hollingworth and Shona Falconer, were honored at a reception on June 30, 2008 for their exceptional work with the London study program in England.

### 2008 Alumni Award Recipients

- Judith M. Campanella '78 – Assistant Professor and Fulton Campus Librarian
- Paul J. Shinal '73 – Associate Professor, Business
- Susan C. Witmer '80 - Assistant Director of the Fulton Campus

### 2008 Honorary Alumnus Award Recipients

- Dr. Philip E. Gover
- Nancy B. Ranieri

### Association Sponsored Trips

- Gettysburg Battlefield overnight trip (June)
- Summer day trip to New York City (July)
- Radio City Christmas Spectacular day trip (November)

# Highlights

## STATEMENT OF FINANCIAL POSITION

### BALANCE SHEET

For the year ended August 31, 2008

August 31, 2008

August 31, 2007

#### ASSETS

##### CURRENT ASSETS

Operating cash and cash equivalents	\$ 10,420	\$ 12,986
Pledges receivable current, net of discount	201,425	1,975
Reimbursed salary receivable	2,500	1,000
<b>Total Current Assets</b>	<b>214,345</b>	<b>15,961</b>

##### NONCURRENT ASSETS

Noncurrent pledges receivable, net of discount	603,849	71,262
Investments	10,499,539	10,661,551
<b>Total Noncurrent Assets</b>	<b>11,103,388</b>	<b>10,732,813</b>
<b>Total Assets</b>	<b>\$11,317,733</b>	<b>\$10,748,774</b>

#### LIABILITIES AND NET ASSETS

##### CURRENT LIABILITIES

Grant payable	\$ 20,715	\$ —
Accrued salaries	644	1,839
<b>Total Current Liabilities</b>	<b>21,359</b>	<b>1,839</b>

##### NONCURRENT LIABILITIES

Note payable	—	25,000
<b>Total Liabilities</b>	<b>21,359</b>	<b>26,839</b>

##### NET ASSETS

Unrestricted net assets	2,240,652	2,357,087
Temporarily restricted net assets	2,946,252	2,373,016
Permanently restricted net assets:		
Income restricted	5,938,777	5,821,139
Income unrestricted	170,693	170,693
<b>Total Permanently Restricted Net Assets</b>	<b>6,109,470</b>	<b>5,991,832</b>
<b>Total Net Assets</b>	<b>11,296,374</b>	<b>10,721,935</b>
<b>Total Liabilities and Net Assets</b>	<b>\$11,317,733</b>	<b>\$10,748,774</b>

# Highlights

## STATEMENT OF FINANCIAL POSITION

### STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

For the year ended August 31, 2008

August 31, 2008

August 31, 2007

#### PUBLIC SUPPORT AND REVENUES

Interest and dividends	\$ 1,172,444	\$ 767,630
Net realized gains (losses) on investments	79,526	27,849
Change in unrealized gains (losses) on investments	(1,935,176)	278,720
Contributions	2,253,985	1,053,181
Contributions in kind	184,393	154,468
<b>Total Public Support and Revenues</b>	<u>1,755,172</u>	<u>2,281,848</u>

#### NET ASSETS RELEASED FROM RESTRICTIONS

Satisfaction of donor restrictions	—	—
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#### EXPENSES

Program services:		
Scholarships and Memorial Awards	306,728	315,929
Equipment, campus improvements and other grants	501,914	524,607
<b>Total Program Services</b>	<u>808,642</u>	<u>840,536</u>
Management and general	174,046	157,627
Fundraising	198,045	185,430
<b>Total Expenses</b>	<u>1,180,733</u>	<u>1,183,593</u>

<b>Changes in Net Assets</b>	574,439	1,098,255
<b>Net Assets at Beginning of Year, as restated</b>	10,721,935	9,623,680
<b>Net Assets at End of Year</b>	<u>\$11,296,374</u>	<u>\$10,721,935</u>



# Donors

## Honor Roll of Contributors (non-alumni) 2007 - 2008

### BENEFACTORS

*(Donors making gifts of \$10,000 or more in any one year)*

The Allyn Foundation, Inc.  
ACC/CCC Alumni Association  
Auburn Steel Company, Inc.  
Richard J. Babiarz  
Antonino and Matteo Bartolotta  
Arthur J. Bellinzoni  
Neilia Hunter Biden Trust  
John and Marsha Bisgrove Trust  
Estate of Robert H. Brunell  
Estate of Ruth E. Carpenter  
Cayuga Bank  
Cayuga Lake National Bank  
Central New York Bottle Co.  
The Citizen  
City of Auburn  
Columbian Foundation, Inc.  
Creative Electric, Inc.  
Helen Dinsmore  
Fred L. Emerson Foundation, Inc.  
The Fred M. and Ora H.  
Everett Trust  
Noreen R. and Michael J. Falcone  
First Niagara Bank Foundation  
Fleet Investment Management  
Follett Higher Education Group  
Ludmila and Robert Foresman  
D.E. French Foundation, Inc.  
Fulton Community  
Development Agency  
Fulton Savings Bank  
Robert P. Gallagher  
Joseph P. Ganey  
Harry and Dorothy George  
Charitable Trust  
Goulds Pumps, Inc.  
Howard L. Green Foundation  
Holy Family High School  
40 Year Reunion  
Estate of Walter W. and  
Mabel C. Hornburg  
Institute for the Application of  
Geospatial Technology  
Shirley and Reinhardt Jahh  
Dr. Joseph F. Karpinski Sr.  
Joseph F. Karpinski Sr.  
Foundation  
Keuka College  
Frances C. Knight  
The Frances C. & Albert C.  
Knight Foundation  
Knights of Columbus,  
Council 207  
Mrs. Walter K. Long  
Estate of Paul E. Lyons

Martha S. MacKay  
Estate of George R. Metcalf  
The Stanley W. Metcalf  
Foundation  
Miller Brewing Company  
NASA Regional Application  
Center for the Northeast  
Nestle Chocolate and  
Confections  
Estate of Esther W. Norris  
Nucor Corporation  
Oswego County Charitable  
Foundation  
Windsor and Kay Price Sr.  
Margaret Schwartz  
Estate of Herman H. Schwartz  
Samuel & Bertha Schwartz  
Foundation, Inc.  
Marion Seymour  
The John Ben Snow Foundation  
John Ben Snow Memorial Trust  
Mary and Lewis Springer II  
Stardust Foundation, Inc.  
Stardust Foundation of Central  
New York  
Syracuse University  
Willie M. Testa  
Estate of Leonard B. Thomas  
Estate of Ruth P. Thomas  
TRW – Automotive Electronics  
Group  
Welch Allyn, Inc.  
Estate of Dellaphene Winters  
Martha Youngs

### PRESIDENT'S CIRCLE

*(Gifts of \$1,000 or more)*

Law F. Allyn  
Beard Miller Company, LLP  
The Arthur J. Bellinzoni  
Foundation  
John Bisgrove  
Boyle & Anderson, P.C.  
Currier Plastics, Inc.  
Richard J. Emanuel  
Arthur H. Foresman, M.D.  
Jane C. Fox  
William C. Fox  
Fulton Savings Bank  
Joan Muldoon and Robert P.  
Gallager  
Jay P. Goldman  
Dennis Golladay  
Debbie and Jeff Hoffman  
HSBC Bank USA, N.A.  
Elizabeth M. Humes  
James Hunt  
George R. Iocolano  
Daniel Paul Larson  
LeChase Construction  
Services, L.L.C.

Richard S. Maestri  
Kathryn B. and John P. McLane  
Evelyn B. Osborn  
Osborne Memorial Association  
Seneca Falls Savings Bank  
Sherwood Inn  
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*We received tributes and memorials for the following people in 2007-08:*

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## PLANNED GIVING

### The **Legacy Circle** Announces Planned Gifts in 2007-08

The Cayuga Community College Foundation created the **Cayuga Legacy Circle** to honor those friends who have included us in their estate plans. This may take the form of a bequest, a trust, a life income gift or other arrangements.

Barbara L. Forney of Phoenix, Arizona decided to make a commitment to the Josephine A. Stephen Memorial Nursing Scholarship in honor of Arthur E. Stephen, Margot A. Rogers and Deborah L. Green. They are the children of Josephine A. Stephen and Auburn Community College alumnus ('63, '60 and '71 respectively). "Over the years I have seen what a positive impact the College has had on Art and his entire family. CCC provided the foundation for the future academic and career success that each achieved," she said. Through her estate plans she has provided for the CCC Foundation and the Arizona Humane Society, another organization that is very close to her heart.

During 2007-08 we received several **Legacy Circle** gifts and commitments:

- The Foundation received the second and third installments from the estate of Ruth Edwards Carpenter of Half Acre, New York. These two gifts provided more than \$323,000 in unrestricted funds for the Foundation.
- We received news of major commitments from the estates of James B. Robinson and his wife, Louise T. Robinson, of Owasco which will benefit the College Library and the Foundation's Unrestricted Fund.
- We also learned of a commitment from the estate of Barbara Wright of Auburn. It is anticipated that this gift will be realized in 2009-10.

Your membership in the **Cayuga Legacy Circle** represents giving at the highest level. Your commitment reflects your personal values as well as your strong belief in the future of Cayuga Community College.

Please take the time to inform us if you already have joined the **Legacy Circle** by naming the CCC Foundation in your will or estate plans. For additional information on making a planned gift, contact Jeffrey L. Hoffman, executive director of the Foundation at (315) 255-1743, ext. 2327 or by writing to us c/o CCC Foundation, 197 Franklin St., Auburn, NY 13021.



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The mission of The Cayuga County Community College Foundation, Inc., an autonomous body, shall be to enhance and provide assistance for educational and other related programs of Cayuga Community College. The Foundation will continually seek to provide growth and improvement opportunities to the College, its students and staff through fund raising activities and through diligent fund management.

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